

## FSM Reporting Requirements for MC's As of April 2011

Below is a list of the reporting requirements to the FSM government, for Major Corporations, once a Certificate of Incorporation has been issued.

- Initial Report – Due to Secretary of Finance & Administration (SOFA), within 60 days of the receipt of the Certificate of Incorporation
- Stock Affidavit – Due to the Registrar of Corporations (ROC) within 60 days of the Certificate of Incorporation
- Estimated Tax Payments – Two estimated tax payments (one at the end of the 8<sup>th</sup> month of an MC's fiscal year, and a second payment within 60 days after the end of the MC's fiscal year) must be wired or deposited into either a Yen or US dollar bank account of the FSM Treasury. Tax payers making tax payment by direct bank deposit, must submit a proof of deposit along with a short estimated tax payment form via e-mail to: Mr. John Uwas, FSM Department of Treasury, [jfuwas@yahoo.com](mailto:jfuwas@yahoo.com).
- Annual Report – Due to the ROC within 60 days of the end of the MC's fiscal year
- Final Tax Return – Due to the SOFA within six months of the end of the fiscal year, even if no income was recognized for that fiscal year

Standard formats for the above reports may be sourced through Micronesia Registration Advisors, Inc's website at [www.MRA.fm](http://www.MRA.fm) or <http://www.mra.fm/forms.php>.

If you have any questions, please email or call MRA officers at the following:

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