

# A.M. Best Captive Ratings



# CAPTIVE

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9th of October 2010

## News

### First Risk Management licensed in Micronesia

Gavin Bradshaw 06/10/2010

First Risk Management Services (FiRMS) has been licensed as a captive insurance manager in the Federated States of Micronesia (FSM).

The company, a subsidiary of First Insurance Company of Hawaii, is the fourth manager to be licensed in the domicile.

Commenting on the announcement on 5 October Allen Uyeda, president and CEO of First Insurance (pictured far right, with Alexander Narruhn, chair of the FSM Insurance Board), said: "We are excited to now be able to provide potential Japanese captive owners with a choice in domicile."



The new license authorizes FiRMS to manage captive insurance programmes domiciled in FSM from its offices in Honolulu.

FiRMS was set up in 2002 in Hawaii. Its parent First Insurance is the oldest and largest property and casualty insurer domiciled in Hawaii, with total assets and liabilities of \$607.1m and \$404.6m respectively as of 31 May 2010.

First Insurance is jointly owned by CNA Financial Corporation and Tokio Marine & Nichido Fire Insurance Company.

Related reading:

[Micronesia licenses first captive](#)

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**Tags:** [Captive management](#), [Federated states of micronesia](#), [Fsm](#), [Hawaii](#), [Micronesia](#)

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## Data Centre

CID CELL COMPANY GUIDE

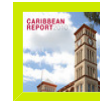


**Captive Insurance Database (CID)** is the most comprehensive web-based database of captive insurance information.

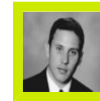
**CID** gives users access to the captive name, parent company, manager, license date and captive type for captive insurance companies worldwide. Uniquely, the Captive Insurance Database also contains vital contact information for captive owners and sponsors. A powerful search engine drives the query and save functions which enable you to filter and store results by domicile, by captive manager, by parent company and many more.

Users will also receive regular alerts of all new data added to **CID** as it evolves.

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Key captive insurance indu: Caribbean contribute to our the region. With an introdu location from Chancery Chz Anguilla: Capstone Associated Services Mitchell; St. Lucia: ADCO Group; and B Captive Insurance Managers.



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## Services Directory



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### Kane

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### PointRight Inc.

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